

UNDER JINPATCH.

For Seward, Amoy, and Canton, — For U.S. Due to, the New York, Boston, — For U.S. Due to, and Boston, — For Boston, — For Canton, — For the Brit. Consul, at 3 p.m.

For Shanghai — For Paris, on Monday, the 7th instant, at noon.

NOTICES TO CORRESPONDENTS.

X and Mr. Bunting's letter shall appear in our columns.

The offices of the Daily Press have this afternoon moved to Wednesday evening at 10:30, and the last news pages will be off the press at 12:30.

The Daily Press.

HONGKONG, SEPTEMBER 3, 1868.

It is fair to attribute to the legislative action of the Colonial Government during the past eighteen months the present serious depression in the trade of this colony, or are we to look elsewhere, and, perhaps, among the mercantile body, for very many of the causes which have tended to produce the stagnation in trade, of which "A Sufferer" complained in his letter published in the Journal on the 1st instant? It seems to us that the Government is unjustly attacked, and that the causes of the prevailing depression are to be sought without the colony. There are many considerations which point to that conclusion, and in this article we propose to indicate the principal.

"A Sufferer" remarks on the gradual decline of the import trade of this colony. By this he means, no doubt, the sale of goods in this colony for import into China. He attributes the growth and former prosperity of Hongkong mainly to the fact that presented to Chinese merchants engaged in the foreign trade, advantages superior to those enjoyed or enjoyed on the mainland. It is of opinion that it has ceased to be a comfortable prefabricated dwelling place for the native trader, and looks with comparison with Canton and the open ports, and that the legislation of the colony has not contributed to the welfare of the colony. The two years has changed this change. "A former," in his letter published yesterday, re-enacts the cry that Hongkong is giving signs of uneasiness, and treats it as self-evident that the Government is solely to blame — that the official act of the last two years has been a blunder, and has been calculated to render Hongkong unprofitable as a place of business, and unsatisfactory as a place of residence, for the native population. He considers it now only necessary to discuss the means of averting the ruin he sees approaching, and asks us to throw open a safe channel for the purpose of his discussion. We do not wish to do so. It is our duty to give expression to the views and opinions of our readers and of the community to which we belong; but it is sometimes also a duty to endeavor to force that opinion, and lead it into what may seem to us the proper direction and to the proper conclusion.

For the purpose, therefore, of provoking a full and fair investigation of the whole subject of the present position and prospects of the trade in Hongkong, and of the whole load laid on it, and of the situation of the old mercantile community, we distinctly and prominently call the attention of the statesmen, made by "A Sufferer" and by "A former," to the causes of the present depression in the import and general trade of the colony — to challenge them and their supporters to argue the question with us, and with those who are of our opinion, and we propose and are prepared to maintain the following these:

THE EDITOR TO MR. BLAEMAN.

29th August, 1868.

Dear Sir, — Referring to my letter of to-day, in which I call your attention to the Chamber, will you please copy it to the Chambers, and a copy of the letter, written by you and Mr. Bain, jointly to Mr. Smale, — Yours, &c.

TO THE EDITOR OF THE "DAILY PRESS."

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REVENUE ACCOUNT

To amount paid for payment of
in Hongkong, 20th June, 1868. 17,518.82
To amount paid for labour at Whampoa
and wages, same period. 30,925.71
To amount paid for labour at Alber-
ton and wages, same period. 32,500.00
To amount paid to Commissioners
of Revenue and for Interest. 5,600.00
To amount paid for Interest. 671.21
To amount paid for man-
sager and expenses. 55,620.91
To amount paid Captain
Miles's salary. 5,161.07
To amount paid for Law. 1,616.00
To amount paid for Admiralty
charges at Hongkong. 10,302.83
To amount paid for man-
sager and expenses. 21,916.90
To amount paid to Messrs. 6,750.00
To amount paid to Messrs. 6,978.43
To amount paid to Messrs. 13,551.84
By Gross Amount of Earnings of
the Whampoa and Alber-
ton Docks from 1st July, 1867, to
20th June, 1868. 350,611.50
350,611.50

EXPENSE ACCOUNT

To Payroll, 1st March, 1867. 8,176.47
To Payroll and Payroll September. 4,000.00
To Hamps. 1,000.00
To Hamps. 3,000.00
To Payroll and Payroll Account. 1,118.24
To Payroll. 699.02
811,314.80
By Balance from last year's Account. 117,141.90
117,141.90

JOHN S. TAYLOR,
Secretary

We have examined the Books and Vouchers of the Company, and find the above statement is in full accordance therewith.

M. P. JUKES

1. Auditors.

J. HART.

Hongkong, 17th August, 1868.
Dear Sirs.—Please accept my thanks for the account you have sent me of the Company's business for the last year, and for the information you have given me respecting the financial condition of the Company.

It is evident that the Company has had some difficulties, but the Directors have met them with a spirit of energy and determination, and have succeeded in getting out of them. The Company has had a large amount of money to pay out, and has had to meet it by borrowing, and by reducing its expenses.

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was contending for war, that in the place of two officers, who were to be sent to Hongkong, he should not remain in Hongkong, but as circumstances would be able to allow him to remain, he would do so.

It was the existence of these two officers that he thought was a detriment and unnecessary expense, and not the amount of the service.

—
Hongkong, 26th August, 1868.
GENERAL CHAMBER
OF COMMERCE.

The following letter has been addressed by the General Chamber to Mr. Hart, in reply to his recent communication, dated 24th August.

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Company may have been in a position to
make a profit, but as the steamer was
not in Hongkong, we did not notice any
losses.

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Hongkong, 26th August, 1868.
GENERAL CHAMBER
OF COMMERCE.

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Books.

THE UNION DOCK COMPANY OF HONG-KONG AND WHAMPoa, LIMITED.

THE Company respectfully beg to call the attention of Ship Owners, Contractors, and Merchants, to the following ports of WHAMPoa and HONGKONG, which offer every facility for the DOCKING and REPAIRS of Vessels of all descriptions.

The Docks at Whampoa are in good working order, and are pumped out by Steam, and the Workshops comprise the following departments: Machine Works, Materials supplied of the best kind and on the most reasonable terms. A Jetty with a pair of slipways, where ships, boats, and small vessels, and boats can be taken out of the water.

Their Hongkong Workshops, comprising, shipwrights, blacksmiths, fitters, and machinists, and Machine Works, Materials supplied of the best kind and on the most reasonable terms.

The Workshops are most advantageously situated, solid built, and of dimensions to admit the docking of any vessel coming to that harbour, will be supplied in time.

The Steam Tug "LITTLE ORION" is always in readiness to tow Vessels, and to perform all kinds of services, of reduced rates.

All work carried on under the supervision of experienced European workmen, office of the Company, Tsimshau Road, Hongkong.

JOHN THOMAS.

Tsimshau, Secretary.

MR. COOPER or Masters of Vessels having come to complain of the work done by the Docks at Hongkong, will be given the attention of the Company, which will remove the immediate objection of the Directors.

1867. Hongkong, 14th July, 1868.

FOUR OR A MOT.

SHIPWRECKS, AGENTS, and COMMANDERS are informed that the Dock Company, ESTABLISHED 1863, are prepared for Repairing and Splicing Ships, Cleaning and Painting Iron Skins and Repairs to Hulls.

THE large GRANITE DOCK is 307 feet in length, fitted with a Gilkes Gate, and with a Counterflood system to control the tides. At present the dock is situated on the tides. At average spring tides this dock can receive vessels drawing 16 to 17 feet, and at neap tides 10 to 12 feet, being 15 feet. Their two berths, also built of Granite, can receive vessels drawing 13 to 15 feet.

The Peopled, and the Shipyards and Boat-yards, an

ENGINEERING WORKSHOPS fitted with Lathe and other Tools driven by steam.

AN IRON FOUNDRY for making up to Two tons weight, and a BRASS FOUNDRY.

The different departments are superintended by experienced Engineers, Shipwrights, and Shipwrights.

The Company keep on hand Copper and Metal Sheetings, Iron and Steel, and all material for Dockyard.

A DRY DOCK for the reception of stores of vessels, and to discharge them.

The Quay for Officers of ships under repair in the DOCK, 1867. Hongkong, 14th December, 1867.

NOTICE.

THE Underwriters and the attention of Masters and Agents of vessels discharging their cargo to the greatest advantage, is directed to the following:—

Underwriters, and Shipwrights.

The Company keep on hand Copper and Metal Sheetings, Iron and Steel, and all material for Dockyard.

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NOTICE.

Houses, Lands, Tenements, &c.

To Let.

THE HOUSE, No. 15, Stanley Street, at the East Corner of Queen's Road, Connaught House, and Stanley Buildings, or Godown, to be had on the 1st March.

Apply to J. H. COX.

Messrs. COX & CO.

1867. Hongkong, 2nd September, 1868.

TO LET.

THE first Floor of the House, No. 10, Queen's Road, to be had on the 1st October next.

Apply to J. MILLER & GLAISTER.

1868. Hongkong, 1st September, 1868.

TO LET.

ONE or Two Rooms, in the best part of Wyndham Street. Enquire, Apply to

THOS. W. PUSTAF & CO.

1868. Hongkong, 1st September, 1868.

TO LET.

THE HOUSE, No. 10, Queen's Road, Gas.

Water laid on. Rent \$10 per month.

Apply to J. THOMAS.

1868. Hongkong, 2nd September, 1868.

TO LET.

THE HOUSE, No. 8, Peppermint Street, opposite Hotel d'Europe, 4 Rooms, &c. Water laid on.

Apply to J. PRICKET & CO.

1868. Hongkong, 2nd September, 1868.

TO LET.

THE HOUSE, No. 1, Argyle Street, opposite the Royal Hotel, 4 Rooms, &c. Water laid on.

Apply to J. THOMAS.

1868. Hongkong, 2nd September, 1868.

TO LET.

THE whole of the upper part of the house in Peppermint Street, opposite the Royal Hotel.

Possession on the 1st Proximo.

Apply to J. THOMAS.

1868. Hongkong, 2nd September, 1868.

TO LET.

THE ROOFS House, "Harcourt," situated immmediately in rear of the Albany, water laid on. Cookhouse, Stables, &c.

Apply to J. THOMAS.

1868. Hongkong, 2nd September, 1868.

TO LET.

THE HOUSE, No. 1, Queen's Road, Kowloon.

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